

STATE OF SOUTH CAROLINA

**South Carolina Electric & Gas Company – Annual Request
for Revised Rates**

**BEFORE THE
PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA**

COVER SHEET

DOCKET

NUMBER: 2010 - 157 - E

(Please type or print)

Submitted by: Matthew W. Gissendanner

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NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

- ☐ **Emergency Relief demanded in petition** ☐ **Request for item to be placed on Commission's Agenda expeditiously**
- ☐ **Other:** _____

INDUSTRY (Check one)	NATURE OF ACTION (Check all that apply)			
<input checked="" type="checkbox"/> Electric	<input type="checkbox"/> Affidavit	<input checked="" type="checkbox"/> Letter	<input type="checkbox"/> Request	
<input type="checkbox"/> Electric/Gas	<input type="checkbox"/> Agreement	<input type="checkbox"/> Memorandum	<input type="checkbox"/> Request for Certification	
<input type="checkbox"/> Electric/Telecommunications	<input type="checkbox"/> Answer	<input type="checkbox"/> Motion	<input type="checkbox"/> Request for Investigation	
<input type="checkbox"/> Electric/Water	<input type="checkbox"/> Appellate Review	<input type="checkbox"/> Objection	<input type="checkbox"/> Resale Agreement	
<input type="checkbox"/> Electric/Water/Telecom.	<input type="checkbox"/> Application	<input type="checkbox"/> Petition	<input type="checkbox"/> Resale Amendment	
<input type="checkbox"/> Electric/Water/Sewer	<input type="checkbox"/> Brief	<input type="checkbox"/> Petition for Reconsideration	<input type="checkbox"/> Reservation Letter	
<input type="checkbox"/> Gas	<input type="checkbox"/> Certificate	<input type="checkbox"/> Petition for Rulemaking	<input type="checkbox"/> Response	
<input type="checkbox"/> Railroad	<input type="checkbox"/> Comments	<input type="checkbox"/> Petition for Rule to Show Cause	<input type="checkbox"/> Response to Discovery	
<input type="checkbox"/> Sewer	<input type="checkbox"/> Complaint	<input type="checkbox"/> Petition to Intervene	<input type="checkbox"/> Return to Petition	
<input type="checkbox"/> Telecommunications	<input type="checkbox"/> Consent Order	<input type="checkbox"/> Petition to Intervene Out of Time	<input type="checkbox"/> Stipulation	
<input type="checkbox"/> Transportation	<input type="checkbox"/> Discovery	<input type="checkbox"/> Prefiled Testimony	<input type="checkbox"/> Subpoena	
<input type="checkbox"/> Water	<input type="checkbox"/> Exhibit	<input type="checkbox"/> Promotion	<input type="checkbox"/> Tariff	
<input type="checkbox"/> Water/Sewer	<input type="checkbox"/> Expedited Consideration	<input type="checkbox"/> Proposed Order	<input checked="" type="checkbox"/> Other:	
<input type="checkbox"/> Administrative Matter	<input type="checkbox"/> Interconnection Agreement	<input type="checkbox"/> Protest	Proposed Public	
<input type="checkbox"/> Other:	<input type="checkbox"/> Interconnection Amendment	<input type="checkbox"/> Publisher's Affidavit	Notice of Filing	
	<input type="checkbox"/> Late-Filed Exhibit	<input type="checkbox"/> Report		



Matthew W. Gissendanner
Senior Counsel

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June 2, 2010

VIA ELECTRONIC FILING

The Honorable Jocelyn G. Boyd
Interim Chief Clerk/Administrator
Public Service Commission of South Carolina
101 Executive Center Drive (29210)
Post Office Drawer 11649
Columbia, South Carolina 29211

RE: South Carolina Electric & Gas Company
Annual Request for Revised Rates
Docket No. 2010-157-E

Dear Ms. Boyd:

Enclosed please find a copy of South Carolina Electric & Gas Company's ("SCE&G") proposed Public Notice of Filing in the above-referenced matter. Consistent with Docket No. 2009-211-E, SCE&G proposes to publish this notice one time in newspapers of general circulation in the affected areas.

If you have any questions regarding this matter, please do not hesitate to contact me.

Very truly yours,

Matthew W. Gissendanner

MWG/kms
Enclosure

cc: Nanette S. Edwards, Esquire
Shannon Bowyer Hudson, Esquire
(both via electronic and U.S. First Class Mail)

PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA

DOCKETING DEPARTMENT

NOTICE OF FILING

DOCKET NO. 2010-157-E

SOUTH CAROLINA ELECTRIC & GAS COMPANY – ANNUAL REQUEST FOR REVISED RATES

In Order No. 2009-104(A), the Public Service Commission of South Carolina (“Commission”) authorized South Carolina Electric & Gas Company (“SCE&G” or “Company”) to construct and operate two 1,117 net megawatt nuclear facilities (“Units”) to be located at the Virgil C. Summer Nuclear Station site near Jenkinsville, South Carolina. In Order No. 2010-12, the Commission approved updated milestone and capital cost schedules for the construction of the new units. On May 28, 2010, SCE&G filed a request, with an effective date of May 30, 2010, seeking Commission approval of revised rates to recover the cost of capital associated with construction costs for the Units during the period ending June 30, 2010. The request for revised rates (“Request”) was filed pursuant to the provisions of the Base Load Review Act, S.C. Code Ann. §§ 58-33-210 *et seq.* (1976, as amended); the Commission’s Rules of Practice and Procedure, 26 S.C. Code Ann. Regs. 103-823 (1976, as amended); and in accordance with the terms of Commission Order Nos. 2009-104(A) and 2010-12.

The Base Load Review Act provides that, so long as the Units are being constructed in accordance with the construction schedules and cumulative cost forecasts approved under Commission Order No. 2009-104(A) as modified by Commission Order No. 2010-12, SCE&G is allowed to recover through revised rates its weighted average cost of capital applied to all or part of the outstanding balance of construction work in progress. S.C. Code Ann. § 58-33-280(B).

SCE&G states that as of June 30, 2010, it will have approximately \$462 million in investment in the construction of the Units that is not reflected in current rates. In its Request, SCE&G seeks authorization to revise its current schedules of electric rates and charges to add the incremental revenue requirements related to this investment. The proposed average increase to the residential class is 2.82%; small general service class is 2.71%; medium general service class is 2.82%; and large general service class is 2.55%. The amount and percentage increases vary by rate schedules within these classes, and individual customer bill increases may also vary depending upon actual usage patterns and amount of consumption.

The South Carolina Office of Regulatory Staff (“ORS”) will conduct a review and audit of the proposed revised rates and the information supporting them to determine their compliance with the terms of the Base Load Review Act. A report indicating the results of ORS’ review and audit will be served on the Commission no later than **July 30, 2010**.

No later than **September 30, 2010**, the Commission will issue a revised rates order granting, modifying, or denying the revised rates as filed by the Company.

A copy of the Company’s Request may be obtained from the Commission at the following address: Public Service Commission of South Carolina, Docketing Department, 101 Executive Center Drive, Columbia, South Carolina 29210. Additionally, the Request is available on the Commission’s website at www.psc.sc.gov and is available from the corporate office of South Carolina Electric & Gas Company at 220 Operation Way, Cayce, South Carolina, 29033.

Any person who wishes to provide written comments to the Commission and ORS concerning the revised rates and the information supporting them may do so anytime before **June 30, 2010**. Written comments should be sent to the Public Service Commission of South Carolina at the address below; the South Carolina Office of Regulatory Staff, 1401 Main Street, Suite 900, Columbia, South Carolina 29201; and K. Chad Burgess, Assistant General Counsel, South Carolina Electric & Gas Company, 220 Operation Way, Mail Code C222, Cayce, South Carolina 29033. *Please refer to Docket No. 2010-157-E.*

Any person who wishes to provide written comments related to the report of ORS may file their comments with the Commission within one month from the date of the filing of the ORS report. Written comments should be filed with the Public Service Commission of South Carolina at the address below. Comments must be also served on ORS and simultaneously mailed or electronically transmitted to SCE&G and all others who have previously filed comments. *Please refer to Docket No. 2010-157-E.*

Within thirty days of the issuance of a revised rates order pursuant to Section 58-33-280(E), or within thirty days of the failure by the Commission to issue a revised rates order as required pursuant to Section 58-33-280(E), any aggrieved party may petition the Commission for review of the revised rates order or of the failure to issue a revised rates order in accordance with the terms of Section 58-33-285.

Persons seeking information about the Commission's Rules of Practice and Procedure should contact the Commission in Columbia at 803-896-5100.

Public Service Commission of South Carolina
Attn: Docketing Department
Post Office Drawer 11649
Columbia, SC 29211

6-2-10